

# 6015 New Horizons Charter School Society

School Jurisdiction Code and Name

## FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
<b>OPERATIONS (SUMMARY)</b>				
<b>Revenues</b>				
Alberta Education	\$3,581,589	\$3,414,260	\$167,329	4.9%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$14,673	(\$14,673)	-100.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$66,493	\$67,943	(\$1,450)	-2.1%
Other sales and services	\$3,500	\$3,500	\$0	0.0%
Investment income	\$5,000	\$5,000	\$0	0.0%
Gifts and donation	\$25,000	\$25,000	\$0	0.0%
Rental of facilities	\$31,290	\$22,000	\$9,290	42.2%
Fundraising	\$0	\$0	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$3,712,872	\$3,552,376	\$160,496	4.5%
<b>Expenses By Program</b>				
Instruction - Early Childhood Services	\$141,562	\$161,355	(\$19,793)	-12.3%
Instruction - Grades 1 - 12	\$2,880,615	\$2,779,264	\$101,351	3.6%
Plant operations and maintenance	\$296,820	\$285,760	\$11,060	3.9%
Transportation	\$125,599	\$117,981	\$7,618	6.5%
Board & system administration	\$232,972	\$193,327	\$39,645	20.5%
External services	\$11,181	\$11,181	\$0	0.0%
Total Expenses	\$3,688,749	\$3,548,868	\$139,881	3.9%
Annual Surplus (Deficit)	\$24,123	\$3,508	\$20,615	587.7%
<b>Expenses by Object</b>				
Certificated salaries & wages	\$1,722,898	\$1,788,979	(\$66,081)	-3.7%
Certificated benefits	\$414,452	\$411,050	\$3,402	0.8%
Non-certificated salaries & wages	\$314,210	\$331,717	(\$17,507)	-5.3%
Non-certificated benefits	\$89,916	\$103,827	(\$13,911)	-13.4%
Services, contracts and supplies	\$1,123,173	\$889,195	\$233,978	26.3%
Amortization expense - supported	\$0	\$0	\$0	0.0%
Amortization expense - unsupported	\$17,750	\$17,750	\$0	0.0%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$6,350	\$6,350	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$3,688,749	\$3,548,868	\$139,881	3.9%
<b>Accumulated Surplus from Operations (Projected)</b>				
Accumulated Surplus from Operations - August 31, 2018	\$915,000	\$874,088	\$40,912	4.7%
Accumulated Surplus from Operations - August 31, 2019	\$450,000	\$445,346	\$4,654	1.0%
Capital Reserves - August 31, 2018	\$110,355	\$110,355	\$0	0.0%
Capital Reserves - August 31, 2019	\$560,355	\$560,355	\$0	0.0%
<b>Certificated Staff FTE's</b>				
School based	19.8	19.7	0.1	0.5%
Non-school based	0.5	0.5	(0.0)	-1.0%
Total Certificated Staff FTE's	20.3	20.2	0.1	0.5%
<b>Non-Certificated Staff FTE's</b>				
Instructional	9.2	9.3	(0.1)	-0.8%
Plant operations & maintenance	-	0.0	-	0.0%
Transportation	-	0.0	-	0.0%
Other non-instructional	1.0	0.6	0.4	66.7%
Total Non-Certificated Staff FTE's	10.2	9.9	0.3	3.3%

### Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on : \_\_\_\_\_

**\*\*Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

# 6015 New Horizons Charter School Society

School Jurisdiction Code and Name

## FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
<b>FEE &amp; SALES TO PARENTS &amp; STUDENTS</b>				
<b>Fees</b>				
Transportation	\$0	\$0	\$0	0.0%
Basic instruction supplies	\$18,618	\$19,048	(\$430)	-2.3%
Lunchroom Supervision & Activity Fees	\$28,100	\$28,270	(\$170)	-0.6%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$4,420	\$4,560	(\$140)	-3.1%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$15,355	\$16,065	(\$710)	-4.4%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$0	\$0	\$0	0.0%
Non-curricular supplies, materials, and services	\$0	\$0	\$0	0.0%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$66,493	\$67,943	(\$1,450)	-2.1%
<b>Other Sales to Parents &amp; Students</b>				
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0	0.0%
Special events	\$0	\$0	\$0	0.0%
Sales or rentals of other supplies / services	\$2,000	\$2,000	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$1,500	\$1,500	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$3,500	\$3,500	\$0	0.0%
<b>Grades 1 - 12</b>				
Eligible funded students - Grades 1 to 9	314.0	319.0	(5.0)	-1.6%
Eligible funded students - Grades 10 to 12	-	0.0	-	0.0%
Other students	-	0.0	-	0.0%
Home ed and blended program students	-	0.0	-	0.0%
Total Enrolled Students, Grades 1-12	314.0	319.0	(5.0)	-1.6%
<b>Early Childhood Services (ECS)</b>				
Eligible funded children - ECS	39.0	40.0	(1.0)	-2.5%
Other children	-	0.0	-	0.0%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	19.5	20.0	(0.5)	-2.5%

### Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

**\*\*Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

**6015 New Horizons Charter School Society**

School Jurisdiction Code and Name

**FALL 2018 UPDATE TO THE 2018/2019 BUDGET**

**Comments/Explanations of changes from original Spring 2018/2019 Budget Report:**

**Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):**

S13 - No anticipated revenues during this period.

S21 - Additional revenues expected for facility rental

**Explain any changes in program expenses >5% (any highlighted items in cells S27 - S32 on Page 1):**

S27 - Reallocation of staffing

S30 - Additional Parent Provided Transportation

S31 - Increase Secretary-Treasurer from .60 to 1.00 FTE

**Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):**

S39 - Changes due to staff changes

S40 - Changes due to staff changes

S41 - Deferred Revenue for F&E, CTS

**Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2018 or August 31, 2019 by >5% (any highlighted items in cells S52 - S55 on Page 1):**

**Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S63 - S66 on Page 1):**

S66 - Due to Secretary Treasurer time increased from .60 to 1.00 FTE

**Explain change in enrolment >3% (if cell S48 or cell S54 on Page 2 is highlighted):**

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :